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United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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JANUARY UNIFORM PRICE \$5.01

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in January 1968 will receive a minimum uniform price of \$5.01 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.9 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$5.01 price for January 1968 is the same as the December 1967 price, but 1 cent under the January 1967 price.

JANUARY PRODUCER RECEIPTS AND UTILIZATION

There were 882 approved producers who shipped 24,361,917 pounds of milk to the Fort Wayne market during January 1968 of which 17,812,640 pounds or 73.1% was utilized in Class I by 9 pooled handlers. Class I utilization was up 3.7% from December. On a volume basis, production was up 1.3%, and Class I utilization of producer milk was up 6.8% from December 1967.

FEBRUARY CLASS I PRICE \$5.45

The effective basic formula price, as established by the amendment to \$1047.50 of the Fort Wayne order, of \$4.05 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment to establish the Class I price of \$5.45. This price of \$5.45 is the same as the January 1968 Class I price, but 1 cent more than the February 1967 price. No supply-demand adjustment was made for February 1968.

PERCENTAGES IN EACH CLASS (Announced February 9, 1968)

The Market Administrator announced the following utilization percentages for the month of January for use in allocating bulk milk receipts from other Federal markets.

	<u>Class I</u>	<u>Class II</u>
Skim	74%	26%
Butterfat	61%	39%

HEARING ON ALL FEDERAL ORDERS

The USDA has announced that two hearings to consider amendments to all Federal Orders will be held at Memphis, Tennessee on February 19 and February 23.

The first hearing will consider proposals to consider classification and pricing of filled or imitation milk, as well as milk in its natural form.

The second hearing will consider proposals to extend the temporary Class I prices made effective last year. These temporary price provisions will expire on April 30.

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CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	January 1968 Reported		January 1967 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	13,079,321	451,029	12,971,211	452,478
Regular Skim Milk	399,008	2,217	237,404	706
2% Skim Milk	4,122,816	84,028	3,046,042	62,244
Buttermilk	139,232	2,310	125,634	1,801
Flavored Milk	395,471	13,301	418,288	14,172
Flavored Drink	216,694	4,959	190,360	3,861
Cream Mixtures	194,089	22,748	161,168	19,984
Light Cream	1,165	216	2,503	528
Heavy Cream	12,008	4,226	12,041	4,137
Sour Cream	24,427	4,440	25,043	4,540
Sub Total	18,584,231	589,474	17,189,694	564,451
Plus Unaccounted For	38,846	8,216	19,281	2,341
Gross Total Class I Milk	18,623,077	597,690	17,208,975	566,792
Less Other Source Receipts	751,339	16,483	264,550	11,533
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	59,098	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>17,812,640</u>	<u>581,207</u>	<u>16,944,425</u>	<u>555,259</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	5,511,527	347,919	6,106,213	342,593
Class II Production	987,843	25,609	6,579,840	149,873
Dumped or Livestock Feed	77,703	1,241	94,218	1,528
Ending Inventory	1,871,311	70,685	1,826,645	75,066
Class II Shrinkage	175,155	12,993	220,159	10,693
Gross Total Class II Milk	8,623,539	458,447	14,827,075	579,753
Less Other Source Receipts	148,560	1,657	6,449,615	140,102
Less Overages	-0-	-0-	3,378	-0-
Less Beginning Inventory	1,925,702	79,601	1,432,989	59,630
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,549,277</u>	<u>377,189</u>	<u>6,941,093</u>	<u>380,021</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>24,361,917</u>	<u>958,396</u>	<u>23,885,518</u>	<u>935,280</u>

MISCELLANEOUS INFORMATION

	January <u>1968</u>	January <u>1967</u>	January <u>1966</u>
Daily Class I Milk (Lbs.)	600,744	555,128	581,385
Current Month Compared With:		+ 8.2%	+ 3.3%
Production per Farm per Day	891	966	920
Current Month Compared With:		- 7.8%	- 3.2%
Gross Class I Milk to Producer Milk	76.4%	72.0%	72.4%
Pool Value of Producer Milk	\$1,306,083	\$1,264,589	\$1,109,963
Value of Producer Milk per Farm	\$ 1,481	\$ 1,585	\$ 1,271
Butter-Skim Powder Price	\$ 3.91	\$ 3.92	\$ 3.21
Wisconsin-Minnesota Plant Average	\$ 4.01	\$ 4.08	\$ 3.47

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965	16,562,057	73.4	3.42	6,042,282	26.6	4.55	22,604,339	3.72	859
<u>1966</u>									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
<u>1967</u>									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766
Aug.	15,643,940	72.7	3.21	5,873,802	27.3	4.47	21,517,742	3.55	761
Sep.	17,002,946	81.8	3.27	3,795,628	18.2	5.54	20,798,574	3.68	872
Oct.	16,970,455	78.1	3.29	4,770,402	21.9	5.67	21,740,857	3.82	841
Nov.	16,768,032	76.2	3.33	5,244,489	23.8	5.84	22,012,521	3.93	925
Dec.	16,676,225	69.4	3.32	7,365,626	30.6	5.33	24,041,851	3.94	949
Ave.	16,081,695	71.0	3.27	6,652,456	29.0	5.07	22,734,151	3.77	815
<u>1968</u>									
Jan.	17,812,640	73.1	3.26	6,549,277	26.9	5.76	24,361,917	3.93	882

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II		UNIFORM		BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer		
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071		
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072		
1965	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071		
1966											
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073		
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071		
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074		
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075		
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074		
Jun.	3.65	1.20	+ .08	4.93#	3.67	4.23*	.076	.076	.076		
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080		
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085		
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087		
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086		
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081		
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079		
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078		
1967											
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078		
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078		
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078		
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078		
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078		
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078		
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078		
Aug.	4.05	1.40	+ .06	5.51	3.94	5.08	.080	.077	.079		
Sep.	4.05	1.40	+ .08	5.53	3.93	5.52*	.080	.077	.079		
Oct.	4.05	1.40	+ .06	5.51	3.91	5.42*	.081	.077	.080		
Nov.	4.05	1.40	+ .10	5.55	3.91	5.40*	.080	.076	.079		
Dec.	4.05	1.40	+ .04	5.49	3.96	5.01	.080	.078	.079		
Ave.	4.10	1.33	+ .02	5.46	3.92	5.02	.080	.076	.078		
1968											
Jan.	4.05	1.40	.00	5.45	3.91	5.01	.081	.076	.079		
Feb.	4.05	1.40	.00	5.45							

* "Louisville" plan in effect.

§ Weighted Average.

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE, INDIANA MARKETING AREA

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COMPUTATION OF UNIFORM PRICE
(Based on reports of 9 Handlers)
January 1968

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	17,812,640	3.2629	\$5.25794	\$ 936,578.21	73.12
Class II Producer Milk	<u>6,549,277</u>	5.7592	5.62703	<u>368,529.61</u>	<u>26.88</u>
Total Producer Milk	24,361,917			1,305,107.82	100.00
Other Source Milk Priced Class I	<u>1,959</u>			<u>156.53</u>	
Total	24,363,876	3.9342		\$1,305,264.35	
Add: Value of Inventory Reclassified				<u>818.51</u>	
Total Pool Value				\$1,306,082.86	
Less: Butterfat Adjustment to 3.5% Milk				83,574.37	Rate Per
Add: 1/2 Unobligated Balance in Producer-Settlement Fund				<u>9,335.95</u>	<u>Cwt.</u>
Adjusted Value				\$1,231,844.44	\$5.056028
Less: Producer-Settlement Fund Reserve				<u>11,214.25</u>	<u>.046028</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,220,630.19</u>	<u>\$5.01</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	581,207	\$ 0.081	\$47,077.77
Class II	<u>377,189</u>	<u>0.076</u>	<u>28,666.36</u>
Total	958,396	\$ 0.079	\$75,744.13

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.01 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.079 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction, location adjustments, and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JANUARY 1968

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.8125	3.70	\$5.1680	4.15	\$5.5235	4.60	\$5.8790
3.30	4.8520	3.75	5.2075	4.20	5.5630	4.65	5.9185
3.35	4.8915	3.80	5.2470	4.25	5.6025	4.70	5.9580
3.40	4.9310	3.85	5.2865	4.30	5.6420	4.75	5.9975
3.45	<u>4.9705</u>	3.90	5.3260	4.35	5.6815	4.80	6.0370
<u>3.50</u>	<u>/ 5.01 /</u>	3.95	5.3655	4.40	5.7210	4.85	6.0765
3.55	5.0495	4.00	5.4050	4.45	5.7605	4.90	6.1160
3.60	5.0890	4.05	5.4445	4.50	5.8000	4.95	6.1555
3.65	5.1285	4.10	5.4840	4.55	5.8395	5.00	6.1950

R. J. Connolly
Market Administrator

February 9, 1968

